Young Democrats of Mesa State College

Resolution No. 02-10

A RESOLUTION OPPOSING AMENDMENT 61 ON THE NOVEMBER 2, 2010 GENERAL ELECTION BALLOT

On Wednesday, September 22, 2010 at 4:30 p.m., Nick Lopez, Student Body President – Associated Student Government (Mesa State College), presented information on <u>Amendment 61</u> on the 2010 Colorado State Ballot during a general meeting of the Young Democrats (Mesa State College branch) at 448 Main Street, Grand Junction, CO 81501.

Amendment 61 is an initiated ballot measure to amend the Colorado Constitution. It has been certified for consideration by the voters of the State of Colorado during the November 2010 election.

Amendment 61 would change Article X, Section 20 of the Colorado Constitution by prohibiting the State of Colorado from incurring any debt and limit how the local governments can incur debt.

- Amendment 61 would prohibit any and all State borrowing "The state shall not contract any debt by loan in any form."
- Amendment 61 would require that any local debts be repaid in 10 years, and must be voterapproved, bonded debt.
- Amendment 61 would prohibit any borrowing of the local government if the total of the current and proposed borrowing exceeds 10% of the assessed value in the jurisdiction.
- Amendment 61 would require once the borrowing is repaid, the tax rates would be required to
 decline in the amount that is equal to the annual debt repayment, even if the debt has not been
 repaid by the taxes.
- Amendment 61 would require that all of the debts outstanding be repaid and that no debt can be extended past the original term.

After consideration, the Young Democrats (Mesa State College branch) has determined that Amendment 61 would be detrimental to the operations of the State of Colorado and also the local governments within the State of Colorado. We also feel that this would be a detriment to the higher education in Colorado, noted Mesa State College, as its growth could rely on loans.

The Young Democrats (Mesa State College branch) recognizes the citizens of Colorado need access to information on where funds are spent in the government. We also understand that debt is a tool that the state and local governments use to better the quality of life and better our common used areas of life.

NOW, THEREFORE, BE IT RESOLVED THAT the Young Democrats (Mesa State College branch), unanimously voted amongst those at the September 22, 2010 meeting, to <u>oppose</u> Amendment 61, and to make it a part of our platform to <u>oppose</u> Amendment 61. We urge Democrat voters, along with all voters, to defeat the measure for the reasons stated.

Dated this 22nd day of September 2010.

Jeremy M Watson
President of Young Democrats –Mesa State College branch
Attest:
Cody Plemons

Vice President of Young Democrats – Mesa State College Branch

Source: City of Grand Junction, CO Resolution 38-10